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MULTI ASSET ALLOCATION FUNDS

What are Multi Asset Allocation Funds?

Multi Asset Allocation Funds are mutual funds that invest across **multiple asset classes** such as **equity, debt, gold, silver, copper and sometimes other commodities** within a single scheme. The idea is to balance growth and stability by not depending on just one type of asset.

Why should one invest in Multi Asset Funds?

- They provide **diversification**, which helps reduce overall portfolio risk.
- Different asset classes perform differently in various market conditions, helping **smoothen returns**.
- Professional fund managers **rebalance the portfolio** as per market movements.
- Ideal for investors looking for **long-term growth with controlled volatility** through one well-balanced fund.

Details of Multi Asset Allocation Funds (Having Gold, Silver & Copper):

1) Tata Multi Asset Allocation Fund

Returns:

Year	1 Year	3 Year	5 Year
Returns	14.90%	15.87%	15.29%
65% BSE 200 TRI + 15% CRISIL Short Term Bond Index + 20% iCOMDEX Composite Index	18.04%	15.56%	15.21%



Portfolio:

Company Name	No. of Shares	Market Value Rs. Lakhs	% to NAV
Equity & Equity Related Total		467178.81	83.89
Unhedge Positions			56.1
Automobiles			
Mahindra & Mahindra Ltd.	157000	5823.44	1.21
Hero Motocorp Ltd.	93800	5413.20	1.13
Banks			
HDFC Bank Ltd.	1670228	16555.30	3.45
ICICI Bank Ltd.	786075	10556.20	2.20
State Bank Of India	807000	7926.35	1.65
Federal Bank Ltd.	2835132	7572.64	1.58
Axis Bank Ltd.	506900	6434.59	1.34
RBI Bank Ltd.	1513083	4778.32	0.99
Bank Of Baroda	1265000	3743.14	0.78
Kotak Mahindra Bank Ltd.	120000	2641.32	0.55
Indusind Bank Ltd.	338	2.92	0.00
Cement & Cement Products			
Ambuja Cements Ltd.	663748	3692.76	0.77
UltraTech Cement Ltd.	26900	3169.90	0.66
The Ramco Cements Ltd.	279177	2949.78	0.61
Commercial Services & Supplies			
Wework India Management Ltd.	277294	1679.68	0.35
Construction			
Larsen & Toubro Ltd.	172473	7042.93	1.47
Afcoss Infrastructure Ltd.	1072635	4150.02	0.86
Kec International Ltd.	523322	3861.59	0.80
H.S. Infra Engineering Ltd.	159600	1203.22	0.25
Diversified Fmcg			
ITC Ltd.	782600	3153.88	0.66
Hindustan Unilever Ltd.	80400	1861.98	0.39
Kwality Walls India Ltd.	80400	99.37	0.02
Diversified Metals			
Vedanta Ltd.	450000	2719.80	0.57
Ferrous Metals			
Jindal Steel Ltd.	350000	3688.30	0.77
Fertilizers & Agrochemicals			
Paradeep Phosphates Ltd.	1808100	2978.12	0.62
Pf. Industries Ltd.	67689	2191.91	0.46
Finance			
Tata Capital Ltd.	1073729	3670.54	0.76
Bajaj Finance Ltd.	352500	3478.47	0.72
India Shelter Finance Corporation Ltd.	284000	2282.93	0.48
Bajaj Finserv Ltd.	102000	2080.70	0.43
Five Star Business Finance Ltd.	290479	1584.13	0.33
Financial Technology (Fintech)			
Pf. Fintech Ltd.	221600	4045.53	0.84
Pine Labs Ltd.	1357487	3248.87	0.68
Healthcare Services			
Dr. Agarwal's Health Care Ltd.	1073087	5455.04	1.14
Dr. Lal Path Labs Ltd.	267876	3971.53	0.83
Aster Dm Healthcare Ltd.	637939	3935.13	0.82
Apollo Hospitals Enterprise Ltd.	45449	3200.75	0.67
IT - Software			
Infosys Ltd.	366144	5914.69	1.23
Tata Consultancy Services Ltd.	129425	3957.25	0.82
Tech Mahindra Ltd.	198000	3149.98	0.66
HCL Technologies Ltd.	136100	2209.31	0.46
Industrial Manufacturing			
Tega Industries Ltd.	181462	3539.78	0.74
Industrial Products			
Cummins India Ltd.	109622	4861.08	1.01
S R Kabel Ltd.	117871	1707.95	0.36
Insurance			
Niva Bupa Health Insurance Company Ltd.	7279017	5488.38	1.14
ICICI Lombard General Insurance Co. Ltd.	173000	3294.43	0.71
HDFC Life Insurance Co. Ltd.	428558	3213.54	0.67
Max Financial Services Ltd.	80000	1337.44	0.28
Leisure Services			
Le Travellers Technology Ltd.	1612903	4112.10	0.86
Minerals & Mining			
Gravita India Ltd.	100000	1857.80	0.39
Other Consumer Services			
Physicwallah Ltd.	2730410	3626.26	0.75
Petroleum Products			
Reliance Industries Ltd.	1262852	19831.83	4.13
Bharat Petroleum Corporation Ltd.	905000	3852.00	0.74
Pharmaceuticals & Biotechnology			
Wockhardt Ltd.	194908	2818.76	0.59
Sun Pharmaceutical Industries Ltd.	155000	2665.54	0.55
Power			
Power Grid Corporation Of India Ltd.	1499888	3968.70	0.83
NTPC Ltd.	1140000	3756.87	0.78
Adani Energy Solutions Ltd.	230932	2372.48	0.49
Realty			
Godrej Properties Ltd.	180000	3607.92	0.75
Brigade Enterprises Ltd.	227102	2009.85	0.42
Telecom - Services			
Bharti Airtel Ltd.	663776	13976.47	2.91
Indus Towers Ltd.	983200	4117.15	0.86

Transport Infrastructure

Adani Ports And Special Economic Zone Ltd.	369400	5429.44	1.13
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Company Name	% to NAV	% to NAV Derivatives
Hedge Positions	27.79	-22.91
ICICI Bank Ltd.	1.29	
ICICI Bank Ltd.- Future		-1.29
Axis Bank Ltd.	1.18	
Axis Bank Ltd.- Future		-1.18
Kotak Mahindra Bank Ltd.	1.11	
Kotak Mahindra Bank Ltd.- Future		-1.12
Tata Steel Ltd.	1.09	
Tata Steel Ltd.- Future		-1.09
Indusind Bank Ltd.	1.08	

Company Name	% to NAV	% to NAV Derivatives
Indusind Bank Ltd.- Future		-1.08
State Bank Of India	1.04	
State Bank Of India- Future		-1.04
Tata Motors Passenger Vehicles Ltd.	1.00	
Tata Motors Passenger Vehicles Ltd.- Future		-1.01
HDFC Bank Ltd.	0.68	
HDFC Bank Ltd.- Future		-0.68
Exide Industries Ltd.	0.40	
Exide Industries Ltd.- Future		-0.40
UltraTech Cement Ltd.	0.33	
UltraTech Cement Ltd.- Future		-0.33
Bharti Airtel Ltd.	0.23	
Bharti Airtel Ltd.- Future		-0.23
Reliance Industries Ltd.	0.11	
Reliance Industries Ltd.- Future		-0.11

COMMODITIES & COMMODITIES RELATED

LISTED ON COMMODITY EXCHANGE (Quantity In Lots)

Name of the Instrument	Ratings	Market Value Rs. Lakhs	% to NAV
Debt Instruments		33987.14	7.09
Government Securities			
Sgs Maharashtra 6.77% (30/04/2037)	SOV	11420.52	2.38
GOI - 7.10% (08/04/2034)	SOV	5143.08	1.07
GOI - 6.79% (07/10/2034)	SOV	3026.89	0.63
GOI - 5.83% (12/04/2026)	SOV	2500.81	0.52
GOI - 7.18% (14/08/2033)	SOV	2063.51	0.43
GOI - 7.26% (06/02/2033)	SOV	2070.65	0.43
GOI - 7.27% (08/04/2026)	SOV	1808.22	0.38
GOI - 6.33% (05/05/2035)	SOV	1438.95	0.30
GOI - 7.02% (18/06/2031)	SOV	1375.49	0.29
Sgs Tamilnadu 7.44% (05/06/2034)	SOV	880.27	0.18
GOI - 7.18% (24/07/2037)	SOV	561.44	0.12
Sgs Maharashtra 7.49% (07/02/2036)	SOV	457.46	0.10
Sgs West Bengal 7.48% (14/02/2043)	SOV	396.47	0.08
Sgs Uttar Pradesh 7.46% (22/03/2039)	SOV	329.85	0.07
Sgs Maharashtra 7.48% (07/02/2035)	SOV	171.04	0.04
Sgs Maharashtra 7.63% (31/01/2036)	SOV	155.72	0.03
GOI - 5.77% (03/08/2030)	SOV	77.68	0.02
Sgs Maharashtra 7.63% (31/01/2035)	SOV	109.09	0.02
Non-Convertible Debentures/Bonds		14227.55	2.97
05.00 % Gmr Airports Ltd.	CARE A	3564.68	0.74
08.75 % Bharti Telecom Ltd.	CRISIL AAA	2592.62	0.54
07.45 % Exim	CRISIL AAA	2537.08	0.53
07.45 % Rec Ltd.	CRISIL AAA	2532.87	0.53
07.40 % Bharti Telecom Ltd.	CRISIL AAA	2488.19	0.52
07.80 % HDFC Bank Ltd.	CRISIL AAA	512.11	0.11
Money Market Instruments		4973.36	1.04
Canara Bank - CD	CRISIL A1+	4973.36	1.04

Name of the Instrument	Units	Market Value Rs. Lakhs	% of Assets
Mutual Fund Units Related		3023.03	0.63
Mutual Fund Units		3023.03	0.63
Tata Treasury Advantage Fund	72434	3023.03	0.63
Treps		9600.00	2.00
Repo		76696.98	15.96
Portfolio Total		545274.32	113.56
Net Current Liabilities		-64805.07	-13.56
Net Assets		480469.25	100.00

Returns & Portfolio as on 31st December, 2025.



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2) ICICI Pru Multi Asset Fund

Returns:

Year	1 Year	3 Year	5 Year
Returns	18.60%	19.55%	21.89%
Nifty 200 TRI (65%) + Nifty Composite Debt Index (25%) + Domestic Price of Gold (6%) + Domestic Price of Silver (1%) + iCOMDEX Composite Index (3%)	14.36%	15.65%	14.27%

Portfolio:

Company/Issuer	Rating	% to NAV	% to NAV Derivatives	Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Equity Shares		70.96%	-7.32%	Diversified Fmcg		3.59%	
Agricultural Food & Other Products		0.39%		• ITC Ltd.		2.54%	
Adani Wilmar Ltd		0.39%		Hindustan Unilever Ltd.		1.05%	
Agricultural, Commercial & Construction Vehicles		0.97%		Diversified Metals		1.14%	-0.21%
Tata Motors Ltd. - Futures		0.97%		Vedanta Ltd.		1.14%	-0.21%
Auto Components		1.22%		Ferrous Metals		0.42%	
Motherson Sumi Wiring India Ltd.		0.70%		Tata Steel Ltd.		0.42%	
Sona Blw Precision Forgings Ltd.		0.52%		Fertilizers & Agrochemicals		0.89%	-0.48%
Automobiles		4.36%	-0.53%	UPL Ltd.		0.48%	-0.48%
• Maruti Suzuki India Ltd.		1.96%	-0.15%	PI Industries Ltd.		0.42%	
Bajaj Auto Ltd.		0.83%		Finance		4.25%	-0.50%
Tata Motors Passenger Vehicles Ltd.		0.67%		• SBI Cards & Payment Services Ltd.		1.93%	0.18%
Eicher Motors Ltd.		0.47%	-0.11%	Bajaj Finserv Ltd.		1.38%	-0.13%
TVS Motor Company Ltd.		0.42%	-0.26%	Bajaj Finance Ltd.		0.50%	-0.51%
Banks		13.26%	-1.32%	LIC Housing Finance Ltd.		0.43%	-0.05%
• ICICI Bank Ltd.		4.00%	-0.02%	Food Products		0.50%	-0.04%
• HDFC Bank Ltd.		2.94%	-0.26%	Nestle India Ltd.		0.50%	-0.04%
• Axis Bank Ltd.		2.87%	-0.04%	Gas		0.49%	
Kotak Mahindra Bank Ltd.		1.48%	-0.95%	Gujarat Gas Ltd.		0.49%	
IndusInd Bank Ltd.		1.09%	-0.05%	Industrial Products		0.91%	
State Bank Of India		0.89%		AIA Engineering Ltd.		0.53%	
Beverages		0.72%		Supreme Industries Ltd.		0.38%	
United Breweries Ltd.		0.72%		Insurance		3.21%	-0.77%
Cement & Cement Products		0.62%		Life Insurance Corporation of India		0.90%	
Shree Cements Ltd.		0.62%		ICICI Prudential Life Insurance Company Ltd.		0.74%	
Compulsory Convertible Debenture		0.36%		ICICI Lombard General Insurance Company Ltd.		0.62%	-0.56%
Samvardhana Motherson International Ltd.		0.22%		HDFC Life Insurance Company Ltd.		0.49%	-0.22%
Chalamandalam Investment And Finance Company Ltd.		0.14%		SBI Life Insurance Company Ltd.		0.47%	
Construction		1.80%	-0.50%	It - Software		5.56%	-0.12%
• Larsen & Toubro Ltd.		1.80%	-0.50%	• Infosys Ltd.		2.36%	
Consumer Durables		1.41%	-0.14%	Tata Consultancy Services Ltd.		1.78%	-0.12%
Asian Paints Ltd.		0.83%	-0.14%	Wipro Ltd.		0.51%	
Titan Company Ltd.		0.58%		HCL Technologies Ltd.		0.45%	
				Tech Mahindra Ltd.		0.45%	



Company/Issuer	Rating	% to NAV	% to NAV Derivatives	Company/Issuer	Rating	% to NAV	% to NAV Derivatives
Oil		1.00%		Debt less than 0.5% of corpus		7.19%	
Oil & Natural Gas Corporation Ltd.		1.00%		Cash, Call, TREPS & Term Deposits		6.73%	
Petroleum Products		3.08%		Units of Infrastructure Investment Trusts (InvITs)		0.44%	
Reliance Industries Ltd.		3.08%		POWERGRID Infrastructure Investment Trust		0.26%	
Pharmaceuticals & Biotechnology		3.39%	-0.75%	Cube Highways Trust		0.07%	
Sun Pharmaceutical Industries Ltd.		1.31%		Vertis Infrastructure Trust		0.07%	
Alkem Laboratories Ltd.		1.02%	-0.26%	Capital Infra Trust InvIT		0.03%	
Lupin Ltd.		0.59%	-0.49%	Units of Real Estate Investment Trust (REITs)		1.05%	
Dr. Reddy's Laboratories Ltd.		0.46%		EMBASSY OFFICE PARKS REIT		0.57%	
Power		1.51%	-0.12%	Brookfield India Real Estate Trust REIT		0.29%	
NTPC Ltd.		1.51%	-0.12%	Nexus Select Trust		0.09%	
Realty		0.40%		MINDSPACE BUSINESS PARKS REIT		0.09%	
Oberoi Realty Ltd.		0.40%		Net Current Assets		-0.09%	
Retailing		2.51%		Total Net Assets		100.00%	
Avenue Supermarts Ltd.		1.37%					
FSN E-Commerce Ventures Ltd.		0.63%					
Info Edge (India) Ltd.		0.50%					
Telecom - Services		0.66%	-0.23%				
Bharti Airtel Ltd.		0.66%	-0.23%				
Textiles & Apparels		1.01%					
Page Industries Ltd.		1.01%					
Transport Services		1.66%					
Interglobe Aviation Ltd.		1.66%					
Foreign Equity		0.24%					
IT Consulting & Other Services		0.24%					
Cognizant Tech Solutions		0.24%					
Options			-0.02%				
Eicher Motors Ltd. - Option			^				
Titan Company Ltd. - Option			^				
ITC Ltd. - Option			^				
Hindustan Unilever Ltd. - Option			^				
Tata Steel Ltd. - Option			^				
Bajaj Finserv Ltd. - Option			^				
Tata Consultancy Services Ltd. - Option			^				
Wipro Ltd. - Option			^				
Oil & Natural Gas Corporation Ltd. - Option			^				
Sun Pharmaceutical Industries Ltd. - Option			^				
Bharti Airtel Ltd. - Option			^				
Interglobe Aviation Ltd. - Option			^				
Preference Shares		0.01%					
Automobiles		0.01%					
TVS Motor Company Ltd.		0.01%					
Units of Mutual Fund		8.03%					
ICICI Prudential Gold ETF		7.16%					
ICICI Prudential Liquid Fund **			0.52%				
ICICI PRUDENTIAL SILVER ETF			0.35%				

Exchange Traded Commodity Derivatives			
Gold (1 KG-1000 GMS) Commodity Feb 2026 Future	Gold Commodity Industry		2.26%
Copper (2500 KGS.) Commodity Jan 2026 Future \$\$	Gold Commodity Industry		1.59%
Crude Oil Future (100 BARRELS) Commodity Jan 2026 Future \$\$	Gold Commodity Industry		0.56%
Gold (1 KG-1000 GMS) Commodity April 2026 Future	Gold Commodity Industry		0.29%
Equity less than 1% of corpus		9.67%	-1.61%
Debt Holdings		19.38%	
Treasury Bills		2.87%	
Government Securities		1.84%	
Short Term[®]		0.57%	
06.82 % GOI Floater 2033	SOV	0.57%	
Long Term[®]		1.26%	
07.24% GOI 2055	SOV	0.69%	
06.90% GOI 2065	SOV	0.57%	
Corporate Securities		0.75%	
Muthoot Finance Ltd.	CRISIL AA+	0.75%	

Returns & Portfolio as on 31st December, 2025.



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MFD Details:

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MFD

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Regards,

Trina Dutta

Research Executive, Wishlist Capital

* Mutual funds are subject to market risks. Please read all scheme-related documents carefully before investing. Past performance does not indicate future results. Investments are subject to market fluctuations, and there is no assurance of returns.

