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## *Consumption Funds*

### *What are Consumption Funds?*

Consumption funds are equity mutual funds that invest in companies linked to India's consumption theme. These are businesses whose products or services are used in everyday life. The fund typically invests across sectors such as:

- FMCG (Fast-Moving Consumer Goods)
- Retail & E-commerce
- Consumer Durables (ACs, TVs, appliances)
- Automobiles & Auto Ancillaries
- Hotels, Travel & Entertainment
- Healthcare & Wellness
- Telecom
- Quick Service Restaurants (QSRs)

These companies benefit from rising consumer spending and long-term structural growth in India's economy.

### *Why Should One Invest in Consumption Funds?*

- **India's Rising Income & Aspirational Spending**

As salaries rise and more people move into the middle-income bracket, spending on goods and services increases. Consumption funds benefit directly from this trend.

- **Stable and Predictable Demand**

Many consumption sectors—FMCG, healthcare, telecom—are non-cyclical. People buy essentials regardless of market conditions, giving these funds stability.

- **Long-Term Growth Theme**

Private consumption forms a large share of India's GDP. As the economy grows, consumer-facing companies usually grow faster.



- **Diversification Across Consumer Sectors**

The fund doesn't rely on one industry; it spreads investments across multiple consumption-driven businesses, reducing risk.

- **Resilience During Market Volatility**

Consumption companies typically show stronger performance during market downturns due to steady demand.

- **Benefit from Urbanization & Lifestyle Changes**

Increased urban migration, online shopping habits, higher discretionary spending, and demand for premium products all tend to boost the consumption theme.

### *Top 5 Consumption Funds:*

Fund Name	Returns	
	3 Year	5 Year
Nippon India Consumption Fund	15.09%	20.90%
SBI Consumption Opportunities Fund	13.34%	20.78%
Mirae Asset Great Consumer Fund	16.32%	19.45%
ICICI Pru Bharat Consumption Fund	16.55%	18.71%
Tata India Consumer Fund	17.80%	18.58%

**Data from ET Money  
Returns as on 01<sup>st</sup> December, 2025.**



***Nifty India Consumption Index:***

Fund Name	Returns	
	1 Year	5 Year
Price Return	8.95%	18.27%
Total Return	10.02%	19.56%

**Returns as on 28<sup>th</sup> November, 2025.*****Top constituents by weightage:***

Company's Name	Weight (%)
Bharti Airtel	10.67
ITC	9.93
Mahindra & Mahindra	9.32
Hindustan Unilever	6.13
Eternal	5.85
Maruti Suzuki	5.84
Titan Company	4.51
Asian Paints	3.64
InterGlobe Aviation	3.61
Bajaj Auto	2.81

**Portfolio as on 28<sup>th</sup> November, 2025.**

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Regards,

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\* Mutual funds are subject to market risks. Please read all scheme-related documents carefully before investing. Past performance does not indicate future results. Investments are subject to market fluctuations, and there is no assurance of returns.

